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INDUSTRIAL HISTORY SOLUTIONS FOR TOMORROW















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Seasystems*

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WEST*





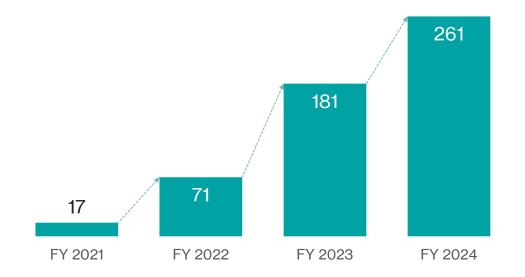
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FINANCIAL PERFORMANCE

EBITDA

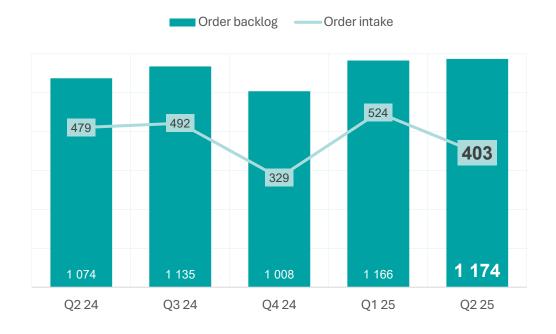






HIGHLIGHTS – Q2 2025

REVENUE	EBITDA		ADJ. EBITDA*
396 MNOK	8 MNOK		23 MNOK
ORDER INTAKE		ORDER BACKLOG	
403 MNOK		1174 MNOK	

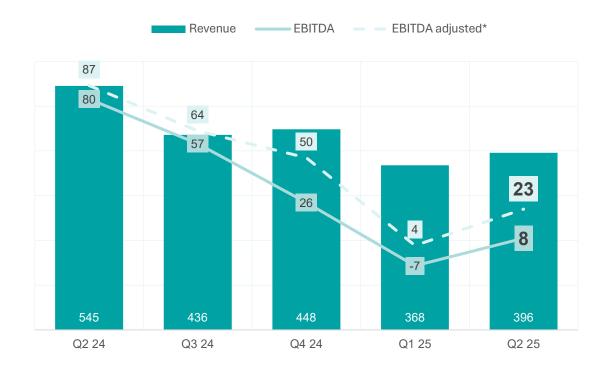


20 AUGUST 2025 SECOND QUARTER RESULTS 2025 5

^{*)} EBITDA less adjustments related to identified cost or revenue that are excluded to improve comparability of the underlying business performance between periods.



FINANCIAL PERFORMANCE



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FOCUSED ACTIONS

- Cost-reduction measures: > 60 million NOK yearly reductions, 10% reduced group headcount.
- Capping stack assembly is finalized and commercialization phase initiated.
- **Reset of strategic review** for PSW Power & Automation.







PORTFOLIO COMPANIES DRIVING GROWTH





POWER & AUTOMATION*





















SUBSEA & WELL EQUPMENT



BOP TEST CENTRE



MAINTENANCE





FRAME AGREEMENT | EQUINOR

- Scope: Electrical services, mechanical maintenance, tank maintenance and welding and sludge services
- Awarded: January 2023 (3-year contract with 2 options of 3-years)
- First option rewarded: 12 March 2025
- High activity period; turnaround headcount 220pax







Seasystems

Supplier of sophisticated and reliable mooring solutions to floating structures; project management, engineering, fabrication and installation.









Q & A

PHOTO CREDITS

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If you have additional questions, please send them to ir@scana.no