

INVESTOR RELATIONS POLICY

1. Purpose

Scana ASA ("Scana") is committed to maintaining open, accurate and transparent communication with the capital markets. The purpose of the company's investor communications is to ensure that:

- Relevant and accurate information is shared with the capital markets in a non-discriminatory manner and in accordance with applicable regulations;
- Scana is perceived by the capital market as an accessible, reliable and professional company, and;
- Feedback from the capital market is channelled to Scana's Group management and Board of Directors.

2. Information and Communication

Scana shall ensure equal treatment of financial market participants and equal opportunities to access relevant information. The main communication channels are stock exchange announcements, press releases and the company's website.

Scana publishes financial results quarterly in accordance with the company's financial calendar, which is published annually on the company's website and via Euronext Oslo Børs.

Members of the Group Executive Management actively participate in the dialogue with the financial market, whilst day-to-day communication is handled by the investor relations function (ir@scana.no). The dialogue with the market takes place primarily through annual reports, quarterly reports, meetings with investors and analysts, participation in financial conferences and capital market days, as well as via the company's website.

The authorised spokespersons for analysts and investors are the Chair of the Board, the Chief Executive Officer (CEO) and the Chief Financial Officer (CFO).

Presentations used in investor meetings and conferences shall, as a general rule, be based on previously published material. If presentations contain material new information, these must be disclosed via Euronext Oslo Børs and made available on the company's website.

Inside information is handled in accordance with applicable regulations and the company's internal guidelines in force at any given time. Further details of the internal guidelines are available here.

All written financial and investor-related information is published in Norwegian and English.

3. Contract Announcements

When Scana announces the conclusion of contracts, the following descriptions are used to indicate the scope and contract value:

- (1) A sizeable contract is defined to be between NOK 25 million and NOK 75 million.
- (2) A substantial contract is defined to be between NOK 75 million and NOK 150 million.
- (3) A large contract is defined to be between NOK 150 million and NOK 250 million.
- (4) A very large contract is defined to be over NOK 250 million.

Contracts of substantial value (2) or higher are defined as inside information in accordance with Scana's internal guidelines and must be disclosed via Euronext Oslo Børs under the notification category "Inside Information".

Contracts of sizeable value (1) are published via Euronext Oslo Børs under the notification category "Non-regulatory press releases".

Upon the award of a very large contract (4), Scana will normally provide an estimated value range. Contracts with a value of less than NOK 25 million will normally not be disclosed, unless the conclusion of the contract is considered strategically important for Scana.

4. Insider List and Primary Insider Register

Scana's Investor Relations function is responsible for managing insider lists and the primary insider register, and for ensuring that the company's procedures for handling inside information are at all times up to date and in compliance with applicable laws and regulations.

5. Silent Period

Scana shall observe a silent period of approximately three weeks prior to the publication of quarterly financial results. During this period, the company shall not participate in meetings with investors or analysts, or attend financial conferences.

6. Compliance with Regulations

Scana shall comply with applicable legislation and rules for companies listed on Euronext Oslo Børs, including the Securities Trading Act and the EU Market Abuse Regulation (MAR), as well as Euronext Oslo Børs' ongoing obligations for issuers and the recommendation on good IR practice of 1 March 2021.